



US Army Corps
of Engineers ®



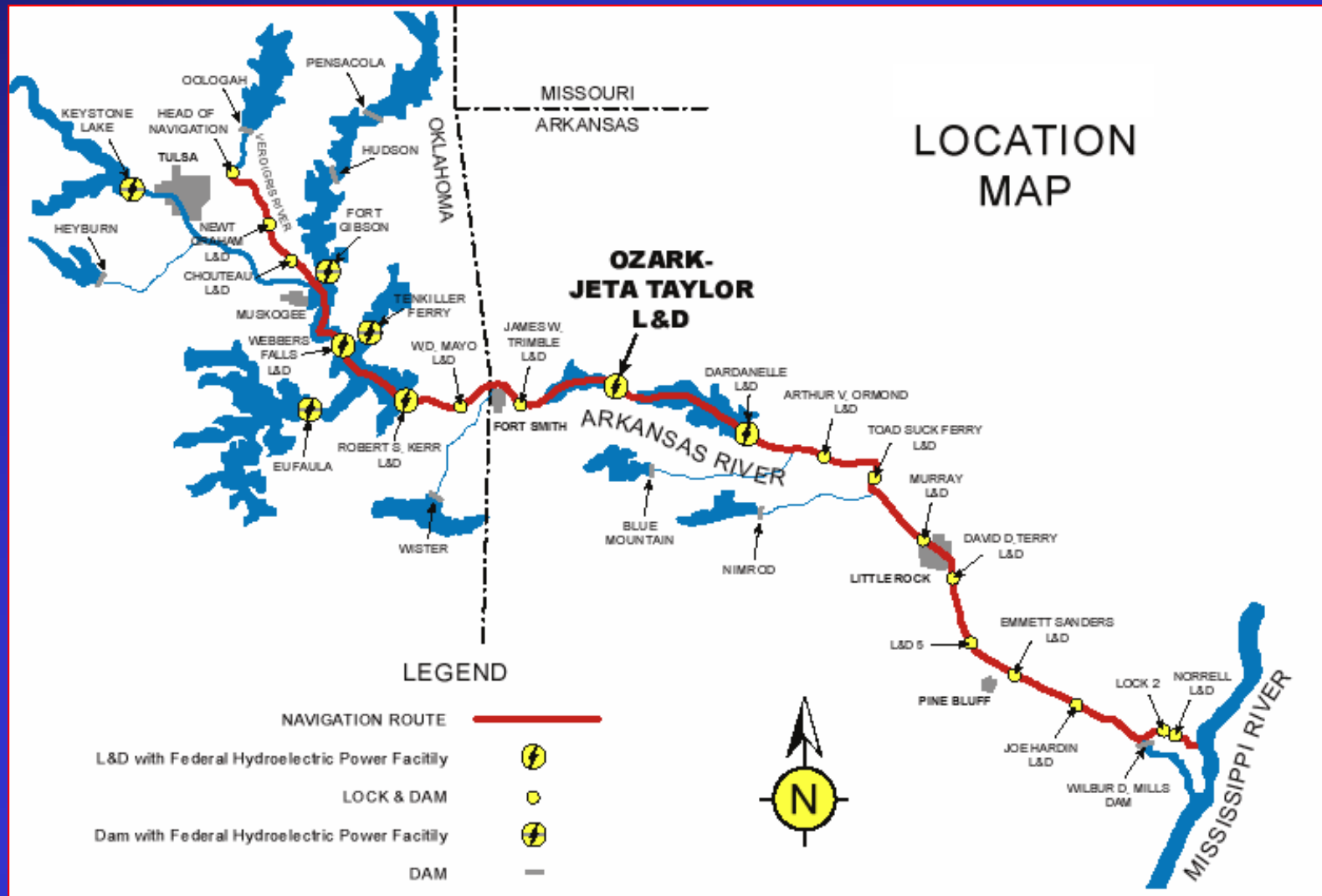
OZARK MAJOR REHABILITATION PROJECT

Lee Beverly
Little Rock District



US Army Corps
of Engineers ®

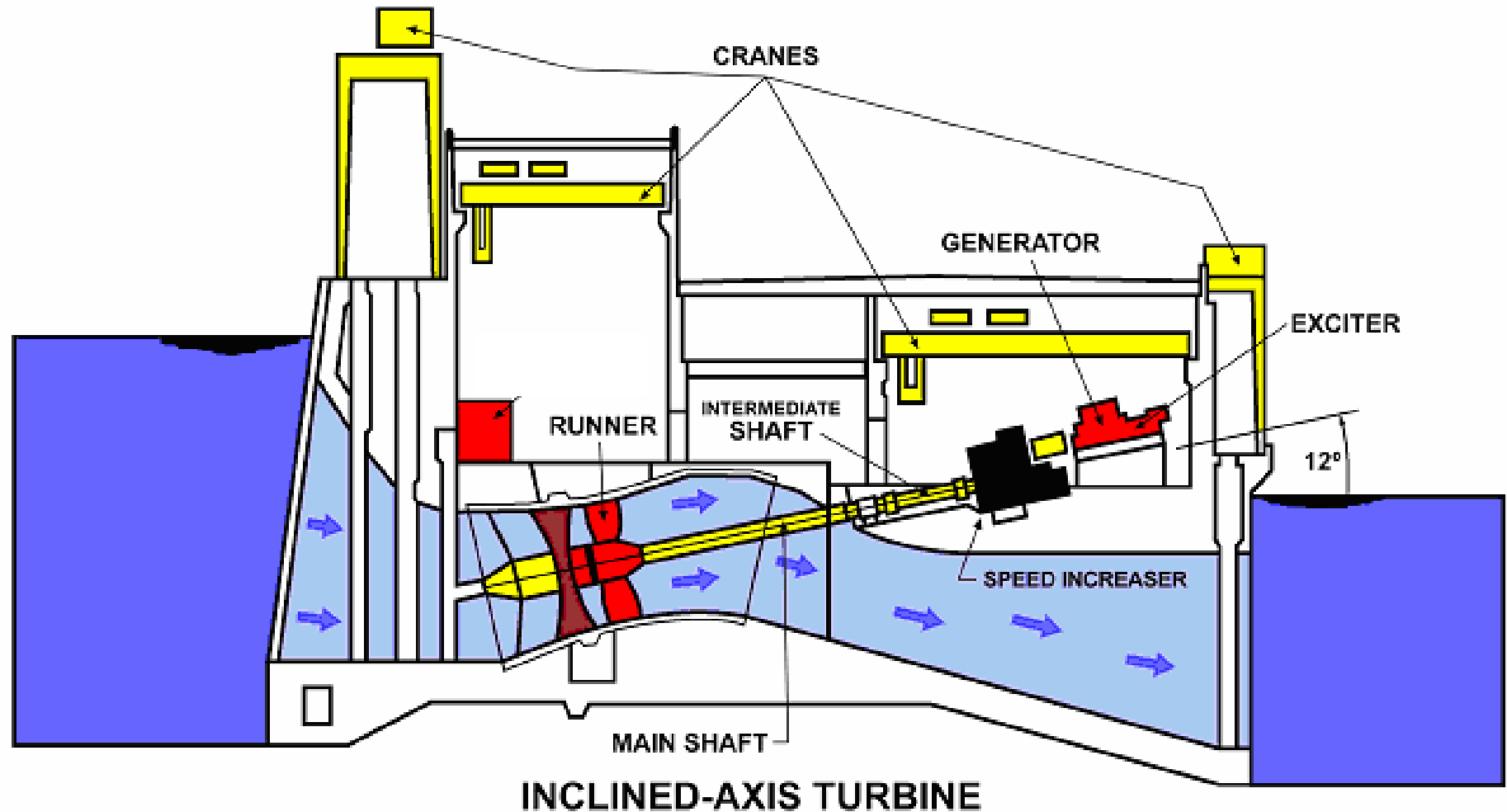
Ozark Powerhouse Location





US Army Corps
of Engineers ®

Powerhouse X-Section





US Army Corps
of Engineers ®

Turbine Replacement Contract



- Contractor- VA Tech Hydro Inc.
- Current Contract Value- \$77.6 Million
- Pending Modifications- \$1.1 Million
- Unit 4 Runner Assembly Testing Completed
- Unit 4 Site Dismantlement in Progress
- Unit 4 Back in Service Date- March 2009
- All Units Back in Service September 2012



US Army Corps
of Engineers ®

Unit 4

Runner Removal





US Army Corps
of Engineers ®

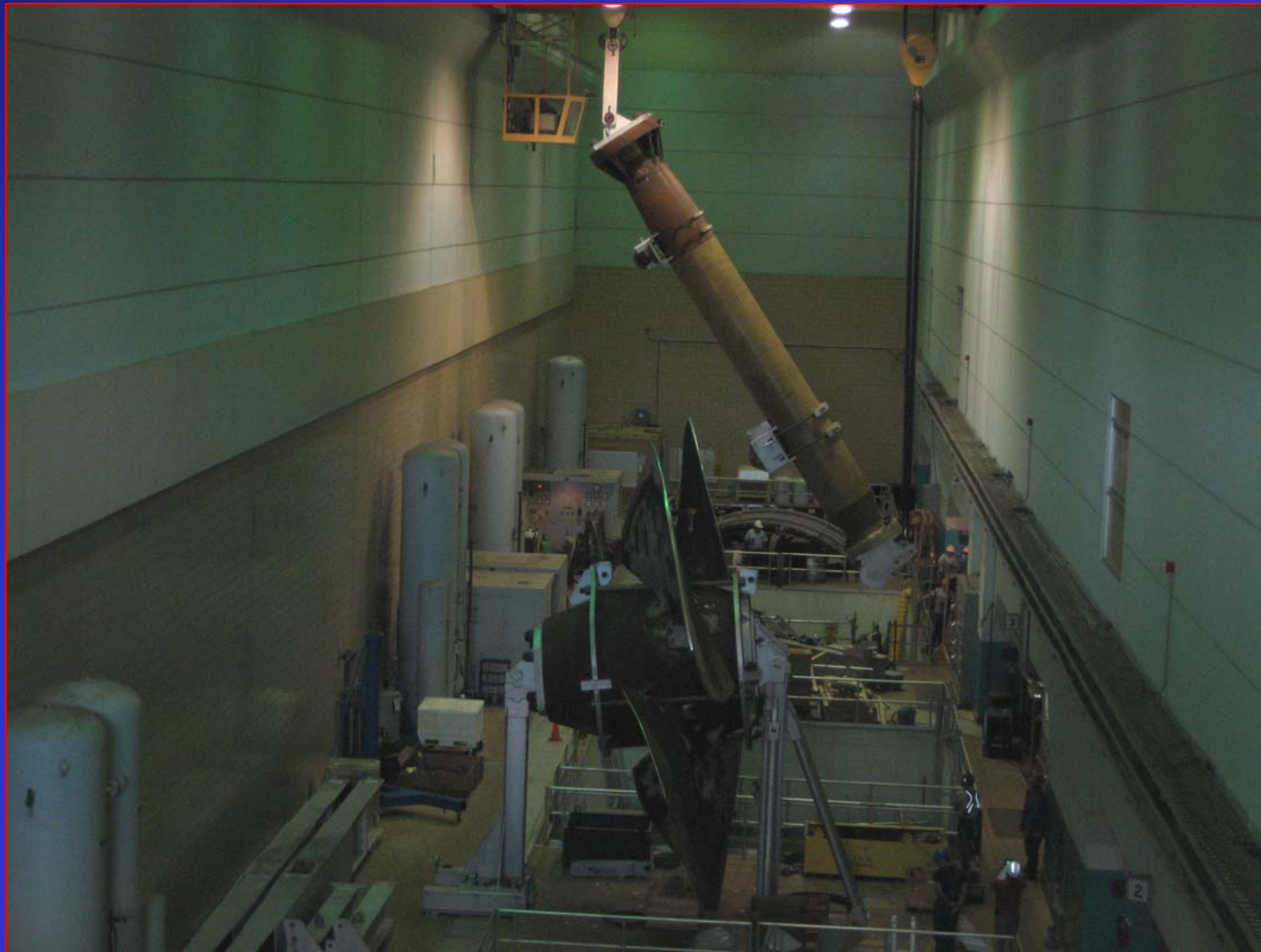
Unit 4 New Runner Assembly





US Army Corps
of Engineers ®

Unit 4 Shaft Removal





US Army Corps
of Engineers ®

Unit 4 Stub Shaft Removal





US Army Corps
of Engineers ®

Contract Milestones



- Unit 4 Runner Assembly Testing- Completed
- Begin New Unit Installation- September 2008
- Unit 4 Back in Service- March 2009
- Unit 2 Will Be Next, Due to Cracked Shaft Outage
- All Units Back in Service- September 2012



US Army Corps
of Engineers ®

Ozark Major Rehabilitation



- Current Project Estimate **\$92.7 Million**
- Federal Appropriations to Date **\$28.8 Million**
- Customer Funding to Date **\$20.1 Million**
- Balance to Complete **\$43.8 Million**
- FY 09 President's Budget Includes **\$17.3 Million**



US Army Corps
of Engineers ®

Ozark Major Rehabilitation



- Continued Customer Support Has Been Key to Success
- The Project Would be 4 Years Delayed Without Customer Funding Commitment